

Useful information about your PPS Retirement Annuity Application Form



Contact details

Email: admin@ppsinvestments.co.za

Tel: 0860 468 777 (0860 INV PPS)

Fax: 021 680 3680

Website: www.pps.co.za/invest

Cut off and timelines

- All complete and valid instructions received **before 14:00** on a business day will be processed on the **same day**.
- Complete and valid instructions received **after 14:00** will be processed on the **next business day**.
- Investments will be processed and finalised within a maximum of **five business days**.
- Any errors are to be reported within **fourteen days** of your new business confirmation being received.

Useful information

Please refer to our website www.pps.co.za/invest for:

- Product brochures and key benefits.
- Fund fact sheets (Minimum Disclosure Documents) for each of the available Investment Option(s).
- Financial Intelligence Centre Act (FICA) requirements.
- The Effective Annual Cost measure (EAC) is an industry-wide disclosure standard. It can be used by investors and financial advisers to compare charges on most retail investment products, and their impact on investment returns, so that investors are placed in a better position to make informed decisions around investment choices. The EAC is a measure of the charges that an investor will likely incur in purchasing and holding a financial product, and does not attempt to measure the features of a financial product.
- The latest [Product Terms, Conditions and Declarations](#).
- You can manage your investment, view balances, transact and download tax certificates on the PPS Investments Secure Online Services website (www.ppsisecure.co.za) or the PPS for Professionals mobile app for IOS or Android.

Consider getting financial advice

Neither the Fund nor PPS Investments provides financial advice. However, we believe in the merits of good financial advice. If you are not comfortable making your own investment decisions, consider using the services of a PPS Investments accredited financial adviser.

Regulation 28 for retirement funds

Regulation 28 of the Pension Funds Act requires that your investment adhere to the following asset class limits; 75% equities, 25% property and 30% foreign. A switch instruction may affect the Regulation 28 compliance status of your investment. To ensure your switch complies with Regulation 28 please use our online Regulation 28 Guide, contact your financial adviser or our Client Service Centre.

Fund details

| | |
|---------------------------|--|
| Product name: | PPS Retirement Annuity |
| Registered fund name: | Professional Provident Society Retirement Annuity Fund |
| SARS registration number: | 18/20/4/030135 |
| FSCA registration number: | 12/8/404 |

Vested Benefits

- If you were **55 or older** on 1 March 2021, and you were a member of a provident fund or provident preservation fund on that date, then all your benefits in that fund are 'Vested Benefits'. This means that on retirement from the fund, you may take up to the full fund value as a cash lump sum, and you are not obliged to purchase an annuity.
- If you were **younger than 55** on 1 March 2021, and you were a member of a provident fund or provident preservation fund on that date, then only the contributions or benefit transfers made prior to 1 March 2021, together with investment return, are Vested Benefits. All contributions made after this date, together with investment return, are regarded as Non-Vested Benefits. This means that when you retire from the fund, you may take full value of the Vested Benefit as a cash lump sum. You may only take up to a maximum of one third of the Non-Vested Benefit in cash, and the balance must be used to purchase an annuity of your choice.

Document checklist and supporting documents

Please send through these documents with your application form to admin@ppsinvestments.co.za or fax 021 680 3680:

A copy of your South African barcoded ID/smart card, valid passport (if foreign national), valid driver's license or unabridged birth certificate (if minor).

Proof of your residential address, not older than three months, (e.g. bank statement, utility bill or telephone account).

Proof of deposit.

If unit transfer – copy of current investment statement indicating Investment Option(s) and fund classes.

PPS RETIREMENT ANNUITY APPLICATION FORM



PROFESSIONAL PROVIDENT SOCIETY INVESTMENTS PROPRIETARY LIMITED ("PPS INVESTMENTS")
CLIENT SERVICE CENTRE CONTACT DETAILS
TEL: 0860 777 468 (0860 PPS INV)
EMAIL: admin@ppsinvestments.co.za

FAX: 021 680 3680
WEBSITE: www.pps.co.za/invest

A CONTACT PERSON FOR OUTSTANDING REQUIREMENTS

Name and surname

Telephone number

Email

Capacity

B PERSONAL DETAILS OF INVESTOR

Title Surname

First name(s)

Date of birth

Identity or passport number

Country of birth

Passport expiry date

Gender Male

Female

Nationality South African

Other (Please specify)

Tax number

Member number

Occupation

Physical address

Postal code

Postal address

Postal code

Telephone number (home)

Telephone number (work)

Cellphone number

Fax

Email (compulsory)

C ACTING ON BEHALF OF THE INVESTOR

C1. Legal guardian, parent, persons acting on behalf of investors. Proof to be sent to PPS Investments.

Title Surname

First name(s)

Identity or passport number

Relationship to investor

C2. Mandate for dealing with the discretionary FSP acting on behalf of the investor. Please send us a copy of the signed mandate.

I have entered into a discretionary mandate with a FAIS category II FSP.

Full

Limited

I authorise the Fund to accept instructions submitted by the FSP on my behalf.

Yes

No

Please send us a copy of the signed mandate.

D LUMP SUM INVESTMENT DETAILS

Lump sum contribution (minimum R10 000)

Date of deposit/transfer

Please indicate the method of payment below:

Transfer from another retirement fund (complete section E)

Electronic/internet transfers – Electronic transfers may take a few days to appear in the product's bank account.

Electronic collection by the Fund – Electronic collection is restricted to a maximum of R1 000 000 per debit. An amount greater than this will require the Fund to make multiple debits, which may result in additional transaction costs. The investment will be processed **one business day** after the last debit is received. The reference on your bank account will be a combination of the abbreviated product name (PPS RAF) and a 12-digit client number e.g. PPS RAF 123456789012.

Please do the electronic collection on

or as soon as possible thereafter.

Source of funds for this investment (compulsory)

| | | | | | |
|--------|---------|----------|------------------|-------|--------------------------|
| Salary | Savings | Business | Gift/inheritance | Other | If other, please specify |
|--------|---------|----------|------------------|-------|--------------------------|

Phasing-in details

Lump sum investments can be made directly into the Investment Option(s) of your choice or can be phased in over a period of time. If this option is selected, all monies will be invested in the PPS Enhanced Yield Fund and will be phased into your selected Investment Option(s). Your investment will not be phased in unless specified below.

Please phase-in my investment over 3 months 6 months 12 months

Phase-ins will be generated on the **9th of the month**, and priced on the **10th**. Should either of these days fall on a weekend or public holiday, the process will take place on the **following business day**.

E TRANSFERRING FUND DETAILS

Fund 1

Estimated transfer amount

Is this a unit transfer? Switch to Investment Option(s) in section H (Please include statement from transferring fund/insurer)

Registered name of the transferring fund

Transferring fund registration number

Investment/member number

| | | | | | |
|------------------|-----------------------------|--------|---|------------|---|
| Fund type | Pension Fund | Vested | R | Non-vested | R |
| | Provident Fund | Vested | R | Non-vested | R |
| | Preservation Pension Fund | Vested | R | Non-vested | R |
| | Preservation Provident Fund | Vested | R | Non-vested | R |

Fund 2

Estimated transfer amount

Is this a unit transfer? Switch to Investment Option(s) in section H (Please include statement from transferring fund/insurer)

Registered name of the transferring fund

Transferring fund registration number

Investment/member number

| | | | | | |
|------------------|-----------------------------|--------|---|------------|---|
| Fund type | Pension Fund | Vested | R | Non-vested | R |
| | Provident Fund | Vested | R | Non-vested | R |
| | Preservation Pension Fund | Vested | R | Non-vested | R |
| | Preservation Provident Fund | Vested | R | Non-vested | R |

F DEBIT ORDER INVESTMENT DETAILS

| Debit order investment amount (minimum R500) | Commencement month | | | |
|---|--------------------|-----------------|------------------|------------------|
| Collection date | 1 st | 7 th | 15 th | 28 th |
| Frequency | Monthly | Quarterly | Half-yearly | Yearly |
| Annual increase | 5% | 10% | 15% | % |

Consider escalating your debit order amount annually in order to ensure your contributions are in line with inflation.

If not specified, debit order collection will be monthly on the first.

If cut-off for your specific collection date is missed, the debit order will commence on the same day of the following month.

The reference on your bank account will be a combination of the abbreviated product name (PPS RAF1) and a 16- digit investment number e.g. PPS RAF1 POL1234567890123.

G BANK DETAILS FOR DEBIT ORDERS

The following bank details will be used for the debit order/collection that applies to this instruction.

Should you wish to update your bank account details on other investments, please complete the Personal Details Amendment Form.

Account holder name

Bank Account number

Branch Branch code

Type of account

Current Savings Transmission Account holder ID
number/Trust number/
Company registration number

Source of funds for this investment (compulsory)

Salary Savings Business Gift/inheritance Other If other, please
specify

Please note additional documents may be required

- If the bank account holder is a third party individual, we require a copy of their ID documents with 3 specimen signatures.
- If bank account holder is a third party legal entity, we require a letter from the bank listing the authorised signatories of the bank account along with copies of their ID documents with 3 specimen signatures.

I, the undersigned, request and authorise the Fund to debit the bank account specified above.

Signature of bank account holder/
Authorised person for third
party legal entity

Date

H INVESTMENT OPTION(S)

For a comprehensive list of available Investment Option(s), please refer to the Investment Option Schedule available on www.pps.co.za/invest or from the PPS Investments Client Service Centre.

Please ensure that the percentages completed in the debit order investment and lump sum investment column total 100%.

| Investment Option (complete full Investment Option name and class) | Lump sum investment % | Debit order investment % |
|--|-----------------------|--------------------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| TOTAL | 100% | 100% |

I BENEFICIARY NOMINATIONS

You may only nominate beneficiaries who are natural persons to receive a benefit in the event of your death before retirement from the Fund. Where payment to a natural person via a trust is required, the natural person must still be nominated, but the nomination must be qualified by a request to make payment to the person via the trust. Please note that the allocation to your beneficiaries is at the discretion of the Trustees, based on the provisions of Section 37C of the Pension Funds Act, No. 24 of 1956. The Trustees must determine who your dependants were, and will make payment in proportions that they deem fair based on the information provided at the time. Your nomination will serve to assist the Trustees in making these decisions, although it may not be binding on them. If you elect to review and make changes to the nomination of any beneficiaries, a signed instruction must be received by PPS Investments before your death.

Please note that we will not capture an Estate as a beneficiary on your investments. We will capture "No beneficiary nominated".

| | Beneficiary 1 | Beneficiary 2 |
|----------------------|---------------|---------------|
| Surname | | |
| First name(s) | | |
| Relationship | | |
| ID / Passport number | | |
| Contact number | | |
| Postal address | | |
| Percentage | | |

| | Beneficiary 3 | Beneficiary 4 |
|----------------------|---------------|---------------|
| Surname | | |
| First name(s) | | |
| Relationship | | |
| ID / Passport number | | |
| Contact number | | |
| Postal address | | |
| Percentage | | |

If there are additional beneficiaries, please attach this information on a separate signed page. Please ensure the percentages nominated total to 100%.

Should the PPS Beneficiaries Trust (IT 4876/01) be utilised when effecting payment to minors? Yes No

J FINANCIAL ADVICE FEES

I acknowledge that I have received financial advice from the financial adviser whose details are completed in Section L below. This is my appointed financial adviser and I agree to the payment of advice fees as follows:

| | | |
|----------------------------|----------------------------|----------------------------|
| Initial lump sum fee | Initial debit order fee | Ongoing fees per annum |
| Max. 3% (excl. VAT) | Max. 3% (excl. VAT) | Max. 1% (excl. VAT) |

(No initial lump sum fee may be charged on an Intrafund conversion or Section 14 transfer)

Fees will be paid proportionately from all Investments Option(s) unless a specific Investment Option is indicated below:

A specific Investment Option

The Fund will pay ongoing advice fees to your financial adviser on your behalf and will recover these fees from your investment. These fees will therefore accrue to the Administrator as an additional fee over and above the administration fee applicable to your investment in terms of PPS Investments' fee structure.

K CLIENT DECLARATION

I, _____, hereby confirm that:

- All information provided in this form and all other documents signed by me, whether in my handwriting or not, is correct
- I am responsible for the accuracy and completeness of all answers, statements or other information provided by me or on my behalf
- I will inform PPS Investments if any of the information supplied changes
- I have not received advice from PPS Investments or the Fund

and I have read, understood and agreed to:

- The Product Terms, Conditions and Declarations which may change from time to time
- The Minimum Disclosure Documents (MDDs) of the chosen fund(s) including, but not limited to, the Total Expense Ratio (TER) and Transaction Cost (TC) applicable to my investment.
- In the case of Customised Solutions, the Minimum Disclosure Document of the underlying funds can be obtained from the respective Managers.
- The Effective Annual Cost disclosure available from my financial adviser, the PPS Investments website or from the Client Service Centre

Opportunity to share in profits

If you're not already a holder of a PPS provider product, the Accidental Death product opens your door to a PPS Profit-Share Account into which you'll be paid a portion of our profits from your investments with us. With the Accidental Death product, a tax-free cash lump sum of up to R2 000 000 could be payable to your beneficiaries in the event of your accidental death. Ask your financial adviser for more information on this product or request information directly by ticking the box below.

I do not have a financial adviser and would like to receive an application form and explanatory brochure directly.

Signature of investor

Date

L FINANCIAL ADVISER DETAIL AND DECLARATION

Financial adviser name

Financial adviser institution

Financial adviser code

FSP number

To ensure fair outcomes for investors, we (as the product supplier) are required to ensure appropriate sharing of responsibility between ourselves and you (the financial adviser). As such, we request that you provide the following assurance to us:

- I confirm that I have concluded the analysis necessary to provide appropriate advice (which is both suitable for the investor and takes into account their circumstances) with respect to the product suppliers products considered and selected.
- I declare that I am a licensed Financial Services Provider and have made the disclosures required in terms of the Collective Investment Schemes Control Act, No. 45 of 2002; the Financial Advisory and Intermediary Services Act, No. 37 of 2002; and all subordinate legislation to the investor.
- I confirm that I have met directly with the client or the person acting on behalf of the client recorded in this application, and confirm that he/she bears a likeness to the photograph on his/her identity document; and
- I have verified his/her identity with original acceptable documentation, copies of which are attached.
- I warrant that I have explained all fees to the investor, including but not limited to the Effective Annual Cost (EAC), that relate to this investment and I understand and accept that the investor may withdraw his / her authority for payment of advice fees in writing to PPS Investments.

Signature of financial adviser

Date



PPS Investments (Pty) Ltd, PPS Multi-Managers (Pty) Ltd and PPS Investment Administrators (Pty) Ltd are licensed financial services providers. PPS Management Company (RF) (Pty) Ltd is a licensed collective investment scheme manager.

PPS House, Boundary Terraces, 1 Mariendahl Lane, Newlands, 7700
Website: www.pps.co.za/invest Email: clientservices@ppsinvestments.co.za