



PURPOSE

The key focus of the PPS Foundation Bursary Programme is to aid financially deserving students who have superior academic achievements. Beneficiaries of the bursary programme receive financial support to cover tuition, accommodation or text book costs for one academic year.

The bursary programme's primary focus is to promote academic excellence in the Science, Technology, Engineering and Mathematics (STEM) disciplines in order to address the shortage of skills in the financial services sector and South Africa.

The bursary is administered on the following **CRITERIA** and **TERMS & CONDITIONS**:

- Applicants must be South African (SA) citizens with a valid, government-issued ID Book or card
- In line with the Trust's transformation agenda, preference is given to historically disadvantaged, financially deserving individuals.
- Excellent academic performance with academic average of a minimum of 65% and all academic results must be submitted to infoppsfoundation@pps.co.za at the end of each academic semester.
- Only applicants studying or enrolled at recognised public SA institutions of higher learning will qualify (universities and universities of technology)
- Qualifying applicants are funded from first year through to honours level.
- The PPS Foundation does not award bursaries to individuals with other confirmed sponsors that cover their entire academic expenses, unless the alternative sponsor is a loan and not a bursary. If the student is in contravention of this, the bursary (and funds) will be withdrawn and disbursed to another recipient.
- Once a bursary has been awarded and the student opts to withdraw from the PPS Foundation bursary programme he/she must confirm withdrawal in writing.
 - If a payment has been made after a bursary withdrawal has been confirmed, the PPS Foundation will request a reimbursement from the institution.





- Any bursary payment made in error OR paid because of false information will be recovered from the student.
- The bursary award will be paid directly to the institutions account on behalf of the student.
- Once a bursary has been awarded, the full process and requirements details for payments will be communicated to successful applicants.
- The application criteria are determined entirely at PPS' discretion and PPS reserves the right to revise it at any time without prior notice to applicants.
- PPS Foundation also reserves the right to withdraw its financial aid to successful applicants should it be found at any time that an applicant does not (or no longer) meets the application criteria or the applicant has breached any of the terms and conditions in any way.
- Incomplete application forms will be disregarded.

